



# Stora Enso in 2022

2022 was an exceptional year for Stora Enso. We drove our financial performance to an all-time high, strengthened our balance sheet and delivered on strategic initiatives while experiencing very disruptive and challenging market conditions.

## Highlights of 2022

- The acquisition of the Dutch De Jong Packaging Group will advance Stora Enso's strategic direction and build market share in renewable packaging in Europe. The product portfolio complements Stora Enso's offering, especially in fresh produce, e-commerce and industrial packaging.
- To generate revenue from a novel, innovative and fossil-free material, Stora Enso and Northvolt have joined forces to develop the world's first industrialised battery featuring anode sourced entirely from European raw materials.
- Stora Enso is converting an idle paper machine at the Oulu site in Finland into a high-volume consumer board line, targeting the end-use segments of frozen, chilled and fast food, and beverage packaging.



Sales  
**EUR 11.7 billion**

Operational EBIT  
**16.2%**

Operational ROCE  
**20.9%**  
excl. Forest, Target >13%

Our reduction of fossil CO<sub>2</sub>e emissions (scope 1 and 2)

**-27%**  
Target: -50% by 2030\*

Globally, Stora Enso owns or manages land covering a total area of

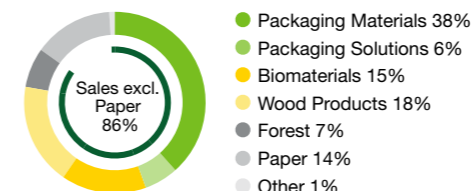
**2.01 million hectares**

**94%**  
of our products are technically recyclable  
Target by 2030: 100%

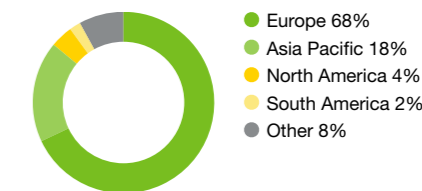
\* A decrease of 50% by the end of 2030 from a 2019 baseline year

**By 2050, Stora Enso aims to offer 100% regenerative solutions – products that remove more carbon than they emit.**

## External sales by division



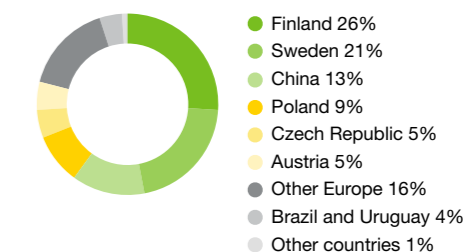
## Sales by destination



## Stora Enso R Share vs Nasdaq Helsinki indices

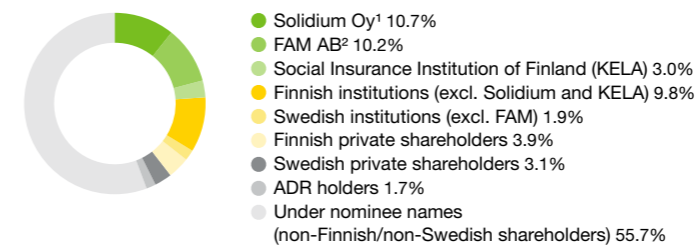


## Employees by country<sup>1</sup>



<sup>1</sup> Including 50% of the employees at Veracel in Brazil and Montes del Plata in Uruguay.

## Ownership distribution, % of shares held



<sup>1</sup> Entirely owned by the Finnish State.

<sup>2</sup> As confirmed to Stora Enso.

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