

Nominated current members of the Board of Directors

Antti Mäkinen

Chair of Stora Enso's Board of Directors since March 2021 and member since March 2018. Independent of the company, but not of its significant shareholders due to his position as the CEO of Solidium Oy.

Born 1961, LL.M. CEO of Solidium Oy since 2017. Member of the Board of Rake Oy and Metso Oyj, Chair of the shareholders' nomination board of Outokumpu Oyj and Nokian Renkaat Oyj. Several leading management positions within Nordea Corporate & Investment Banking, most notably as Head of Corporate Finance in Finland, Head of Strategic Coverage unit and as Co-Head for Corporate & Investment Banking, Finland 2010–2017. Prior to this Mäkinen acted as CEO of eQ Corporation and its main subsidiary eQ Bank Ltd. 2005–2009.

Owns 12 244 R shares in Stora Enso.

Håkan Buskhe

Vice Chair of Stora Enso's Board of Directors since March 2021 and member since June 2020. Independent of the company but not of its significant shareholders due to his position as CEO of FAM AB.

Born 1963. M.Sc. (Eng.), Licentiate of Engineering. Chair of the Board of Directors of IPCO AB. Member of the Board of AB SKF, Munters AB, Kopparfors Skogar AB and The Grand Group. CEO of FAM AB. CEO and President of SAAB AB 2010–2019 and E.ON Nordic 2008–2010. Executive positions in E.ON Sweden 2006–2008, CEO of the logistics company Schenker North 2001–2006, as well as several positions in Storel AB 1998–2001, Carlsberg A/S 1994–1998 and Scansped AB 1988–1994.

Owns 5 479 R shares in Stora Enso.

Elisabeth Fleuriot

Member of Stora Enso's Board of Directors since April 2013. Independent of the company and the significant shareholders.

Born 1956. M.Sc. (Econ.). Chair of the Board of Ynsect and Foundation Caritas. Senior advisor at Astanor Venture Capital. President and CEO of Thai Union Europe Africa 2013–2017. Senior Vice President, Emerging Markets and Regional Vice President, France, Benelux, Russia and Turkey, in Kellogg Company 2001–2013. General Manager, Europe, in Yoplait, Sodial Group 1998–2001. Several management positions in Danone Group 1979–1997.

Owns 28 343 R shares in Stora Enso.

Hock Goh

Member of Stora Enso's Board of Directors since April 2012. Independent of the company and the significant shareholders.

Born 1955. B. Eng (Hons) in Mechanical Engineering. Member of the Board of AB SKF and Santos Australia. Operating Partner of Baird Capital Partners Asia 2005–2012. President of Network and Infrastructure Solutions, Schlumberger Ltd 2002–2005 and President Asia, Schlumberger Ltd 1998–2002.

Owns 33 096 R shares in Stora Enso.

Helena Hedblom

Member of Stora Enso's Board of Directors since March 2021. Independent of the company and the significant shareholders.

Born 1973. M.Sc. (Material Technology). President and CEO of Epiroc since 2020. Prior to her current position she was Senior Executive Vice President Mining and Infrastructure at Epiroc. Various General Management and Research and development positions in Atlas Copco, since 2017 President for Atlas Copco's Mining and Rock Excavation Technique business area.

Owns 1 831 R shares in Stora Enso.

Christiane Kuehne

Member of Stora Enso's Board of Directors since April 2017. Independent of the company and the significant shareholders.

Born 1955. LL.M., B.B.A. Member of the Board of James Finlays Ltd, Wetter Foundation and Foundation Pierre du Bois. Operative roles within the Nestlé Group 1977–2015. Her last operative role at Nestlé was as Head of Strategic Business Unit Food with strategic responsibility for the food business of Nestlé at global level.

Owns 12 904 R shares in Stora Enso.

Richard Nilsson

Member of Stora Enso's Board of Directors since April 2014. Independent of the company but not of its significant shareholders due to his employment at FAM AB.

Born 1970. B.Sc. (BA and Econ.). Member of the Board of Directors of IPCO AB and group companies, and Cinder Invest AB. Investment Manager at FAM AB since 2008. Member of the supervisory Board of GROPYUS AG. Pulp & paper research analyst at SEB Enskilda 2000–2008, Alfred Berg 1995–2000 and Handelsbanken 1994–1995.

Owns 25 446 R shares in Stora Enso.

Hans Sohlström

Member of Stora Enso's Board of Directors since March 2021. Independent of the company and the significant shareholders.

Born 1964. M.Sc. (Tech.), M.Sc. (Econ.). Member of the Advisory Council in Nordea Bank Finland and a member of the Business Council of International Chamber of Commerce Finland. President and CEO of Ahlstrom-Munksjö Oyj since 2018. Prior to his current position, he was President and CEO of Ahlström Capital 2016–2018 and of Rettig Group Oy 2012–2016. Before that, he was a member of UPM-Kymmene Corporation's Group Executive Team since 2004, responsible for Marketing 2004–2007, New Businesses and Biofuels 2007–2008, and Corporate Relations and Development 2008–2012. In 1990–2004 he held several managerial positions at UPM leading profit units, mills and sales.

Owns 11 831 R shares in Stora Enso directly, and 179 R shares indirectly.

Proposed new members of the Board of Directors

Kari Jordan, M.Sc. (Econ), Vuorineuvos (Finnish honorary title), born 1956, Finnish citizen, has a strong background in forest industry and financial sector and has held various leadership and board positions. He has acted as President and CEO of Metsä Group (2006–2018) and as CEO of Metsäliitto Cooperative (2004–2017). Before that, his professional experience includes various board positions and senior executive management positions in Nordea Group (1998–2004), Merita Bank (1995–2000) and OKOBANK (1987–1994) as well as other key positions in the financial sector. He is Chair of the Board of Directors of Outokumpu Oyj and Vice Chair of the Board of Directors of Nordea Bank Abp. Further, he holds several positions of trust in foundations and non-profit associations.

Independent of the company and the significant shareholders.

Jordan currently does not own shares in Stora Enso.

Independent of the company and the significant shareholders.

The independence is evaluated in accordance with Recommendation 10 of the Finnish Corporate Governance Code. The full recommendation can be found at cgfinland.fi. A significant shareholder according to the recommendation is a shareholder that holds at least 10% of all company shares or the votes carried by all the shares or a shareholder that has the right or the obligation to purchase the corresponding number of already issued shares.