

## **Annual Summary 2007**

This annual summary is a list of stock exchange releases and announcements Stora Enso has published in 2007. The releases are available on Stora Enso's website: [www.storaenso.com](http://www.storaenso.com).

## **Financial reports**

7 February 2007	Stora Enso Results for 2006
26 April 2007	Stora Enso Interim Review January-March 2007
26 July 2007	Stora Enso Interim Review January-June 2007
25 October 2007	Stora Enso Interim Review January-September 2007

## **Stock exchange releases and announcements**

18 January 2007	Stora Enso's non-recurring items in fourth quarter 2006
29 January 2007	Stora Enso signs loan agreement with European Investment Bank
07 February 2007	Stora Enso's Board proposals to the Annual General Meeting
15 February 2007	Stora Enso shares converted and North American stock options exercised
26 February 2007	Stora Enso's annual summary and Annual Report 2006
07 March 2007	Stora Enso expands its corrugated packaging business in Eastern Europe and Russia
07 March 2007	Stora Enso is planning to close down its Sauga Sawmill in Estonia
12 March 2007	Stora Enso does not destroy old-growth forests
14 March 2007	Stora Enso's Annual Report 2006 published
14 March 2007	Stora Enso's Sustainability 2006 report published today
16 March 2007	Stora Enso and Neste Oil to join forces in biofuel development
20 March 2007	Pekka Laaksonen is resigning from Stora Enso to become CEO of Valio
23 March 2007	Stora Enso's Forest Lapland wood deliveries discontinued until ecological conditions analysed
29 March 2007	Stora Enso's Annual Report on Form 20-F published: New market outlook and Berghuizer Mill closing schedule finalised
29 March 2007	Stora Enso's new CEO Jouko Karvinen starts in office at today's AGM
29 March 2007	Stora Enso appoints Hannu Ryöppönen Deputy CEO
29 March 2007	Stora Enso's Annual General Meeting and decisions by the Board of Directors
16 April 2007	Stora Enso's non-recurring items in first quarter 2007
28 April 2007	Stora Enso acquires mill site land at Beihai in China
15 May 2007	Stora Enso financial information release dates and AGM in 2008
21 May 2007	Stora Enso is investing in copy paper production at Veitsiluoto Mill
31 May 2007	Stora Enso signs a EUR 1.4 billion syndicated loan
01 June 2007	Stora Enso's closed period changed
14 June 2007	Stora Enso is starting co-determination negotiations at Kemijärvi due to wood shortage in Finland
19 June 2007	Stora Enso invests in its mills in Sweden and Finland
19 June 2007	Stora Enso is selling warehouses and office properties in Sweden and Denmark
27 June 2007	Stora Enso's subsidiary Papyrus to build new Scandinavian Central Warehouse in Sweden
04 July 2007	Stora Enso is upgrading board quality at its Imatra mills
10 July 2007	Kai Korhonen is retiring from Stora Enso

13 July 2007	Stora Enso's non-recurring items in second quarter 2007
16 July 2007	Stora Enso shares converted and North American stock options exercised
17 July 2007	Stora Enso starts pre-feasibility study for a world-class pulp and paper mill in Russia
20 July 2007	Stora Enso found not guilty of anticompetitive conduct in the USA
24 July 2007	Jussi Huttunen has left Stora Enso
09 August 2007	Stora Enso's co-determination negotiations at Kemijärvi concluded
14 August 2007	Stora Enso has acquired Polish State's shares in Stora Enso Poland
05 September 2007	Stora Enso launches new Group organisation to improve long-term profitability
14 September 2007	Stora Enso shares converted and North American stock options exercised
21 September 2007	Stora Enso divests its North American paper operations to NewPage to create a North American paper industry leader
24 September 2007	Franklin Resources has decreased its shareholding in Stora Enso
27 September 2007	Stora Enso sells some shareholdings in Stora Enso Arapoti to Arauco
28 September 2007	Stora Enso divests real estate in Germany
04 October 2007	Stora Enso best paper company in the Climate Disclosure Leadership Index
05 October 2007	Stora Enso's releases to be issued by OMX News Distribution Service
15 October 2007	Stora Enso's non-recurring items in third quarter 2007 and new segment reporting
18 October 2007	Stora Enso's results burdened by continuing high wood costs and the weakening US dollar
25 October 2007	Stora Enso to cut magazine paper, newsprint and pulp capacity and reduce administrative staff
26 October 2007	NWQ Investment Management Company has decreased its shareholding in Stora Enso
01 November 2007	Stora Enso finalises partial divestment of Stora Enso Arapoti to Arauco
05 November 2007	Stora Enso invests to improve energy efficiency and cost leadership at mills in Belgium and Germany
07 November 2007	Stora Enso announces support actions for employees affected by the planned restructuring measures in Finland
15 November 2007	Stora Enso shares converted and North American stock options exercised
21 November 2007	Notice of shareholding changes in accordance with Chapter 2, section 10 of the Finnish Securities Markets Act
29 November 2007	Stora Enso further curtails production in Wood Products
07 December 2007	Stora Enso intends to delist from the New York Stock Exchange and to deregister and terminate its U.S. reporting obligations under the Securities Exchange Act of 1934
14 December 2007	Stora Enso shares converted and North American stock options exercised
20 December 2007	Stora Enso signs letter of intent concerning possible pulp and paper mill in Russia
21 December 2007	Stora Enso continues co-determination negotiations at Kemijärvi and Kymenlaakso, seeking economically sound alternatives
21 December 2007	Stora Enso finalises divestment of its North American paper operations to NewPage
31 December 2007	Stora Enso delists its American Depositary Receipts (ADRs) from the New York Stock Exchange