

Financial and Audit Committee

Recommendation to the Board of Directors on the renewal of auditor mandate

Stora Enso Financial and Audit Committee recommends to the Board of Directors of the Company that the mandate of Deloitte & Touche Oy as statutory auditor of the Company be renewed and that Deloitte & Touche Oy be elected auditors of the Company for the term ending at the Annual General Meeting of Shareholders 2018.

The Financial and Audit Committee confirms that its recommendation is free from influence by any third party and that no clause as set out in Article 16, Section 6 of the EU Audit Regulation (537/2014) restricting the choice by the AGM or the Company's free choice to propose an auditor for election has been imposed on the Company.

In Helsinki, 2 January 2017

THE FINANCIAL AND AUDIT COMMITTEE