

## **Nominated current members of the Board of Directors**

### **Jorma Eloranta**

#### **Chairman of Stora Enso's Board of Directors since April 2017, Vice Chairman April 2016–April 2017. Independent of the company and the significant shareholders.**

Born 1951. M.Sc. (Tech), D. Sc. (Tech) h.c. Member of Shareholders' Nomination Board since April 2016. Chairman of the Remuneration Committee since April 2017 and member since April 2016. Member of the Financial and Audit Committee since April 2017. Chair of the Board of Neste until 5 April 2018 and Uponor until 13 March 2018. Vice Chairman of the Board of Finnish Fair Foundation. Member of the Board of Cargotec. Vice Chairman of the Supervisory Board in Finnish Naval Foundation. Senior Advisor of Eera Ltd. Chair of the Board and President of Pienelo Ltd. President and CEO of Metso 2004–2011, President and CEO of Kvaerner Masa-Yards 2001–2003 and President and CEO of Patria Industries Group 1997–2000. Executive Vice President of Finvest Group and Jaakko Pöyry Group 1996 and President of Finvest 1985–1995.

Owns 1 150 A shares and 12 660 R shares in Stora Enso.

### **Hans Stråberg**

#### **Vice Chairman of Stora Enso's Board of Directors since April 2017 and member since April 2009. Independent of the company and the significant shareholders.**

Born 1957. M.Sc. (Eng.). Member of Shareholders' Nomination Board since April 2017. Member of the Remuneration Committee since March 2010. Chairman of the Board of Atlas Copco AB, Roxtec AB, CTEK Holding AB and Nikkarit Holding AB. Vice Chairman of the Board of Orchid First Holding AB. Member of the Board of Investor AB, N Holding AB, Mellby Gård AB and Hedson Technologies International AB. President and CEO of AB Electrolux 2002–2010. Several management positions at Electrolux in Sweden and the USA 1983–2002.

Owns 35 006 R shares in Stora Enso.

### **Anne Brunila**

#### **Member of Stora Enso's Board of Directors since April 2013. Independent of the company and the significant shareholders.**

Born 1957. D.Sc. (Econ.). Chairman of the Sustainability and Ethics Committee since April 2013. Professor in Hanken School of Economics as of 2014. Chairman of the Board of Aalto University Foundation. Member of the Board of Kone Plc and Sanoma Plc. Executive Vice President, Corporate Relations and Strategy and Member of the Management Team of Fortum 2009–2012. President and CEO of the Finnish Forest Industries Federation 2006–2009. Director General in the Finnish Ministry of Finance 2003–2005 and several positions in the Bank of Finland 1992–2000 and the European Commission 2000–2002.

Owns 18 384 R shares in Stora Enso.

## **Elisabeth Fleuriot**

**Member of Stora Enso's Board of Directors since April 2013. Independent of the company and the significant shareholders.**

Born 1956. M.Sc. (Econ.). Member of the Remuneration Committee since April 2017. President and CEO of Thai Union Europe Africa 2013–2017. Senior Vice President, Emerging Markets and Regional Vice President, France, Benelux, Russia and Turkey, in Kellogg Company 2001–2013. General Manager, Europe, in Yoplait, Sodiaal Group 1998–2001. Several management positions in Danone Group 1979–1997.

Owns 18 384 R shares in Stora Enso.

## **Hock Goh**

**Member of Stora Enso's Board of Directors since April 2012. Independent of the company and the significant shareholders.**

Born 1955. B. Eng (Hons) in Mechanical Engineering. Member of the Sustainability and Ethics Committee since April 2017. Chairman of the Board of Advent Energy Limited and MEC Resources. Member of the Board of AB SKF, Santos Australia, Harbour Energy and Vesuvius Plc. Operating Partner of Baird Capital Partners Asia 2005–2012. Several senior management positions in Schlumberger Limited, the leading oilfield services provider, in 1995–2005.

Owns 24 167 R shares in Stora Enso.

## **Christiane Kuehne**

**Member of Stora Enso's Board of Directors since April 2017. Independent of the company and the significant shareholders.**

Born 1955. LL.M., B.B.A. Member of the Financial and Audit Committee since April 2017. Member of the Board of James Finlays Ltd, Wetter Foundation, Whitestone Foundation and Foundation Pierre du Bois. Operative roles within the Nestlé Group 1977–2015. Her last operative role at Nestlé was as Head of Strategic Business Unit Food with strategic responsibility for the food business of Nestlé at global level.

Owns 2 475 R shares in Stora Enso.

## **Richard Nilsson**

**Member of Stora Enso's Board of Directors since April 2014. Independent of the company but not of its significant shareholders due to his employment at FAM AB.**

Born 1970. B.Sc. (BA and Econ.). Chairman of the Financial and Audit Committee since April 2016 and member since April 2015. Member of the Board of Directors of Cellutech AB and F Intressenter 1 AB and group companies. Investment Manager at FAM AB since 2008. Pulp & paper research analyst at SEB Enskilda 2000–2008, Alfred Berg 1995–2000 and Handelsbanken 1994–1995.

Owns 16 517 R shares in Stora Enso.

## **Göran Sandberg**

**Member of Stora Enso's Board of Directors since April 2017. Independent of the company but not of its significant shareholders due to his position as executive director of majority shareholders of FAM AB, a significant shareholder of the company.**

Born 1955. Ph.D. Member of the Sustainability and Ethics Committee since April 2017. Member of the Board of the Marcus Wallenberg Foundation for Promoting Scientific Research in the Forest Industry and the Wallenberg Foundations AB. Professor in Plant Biology and professor at the Swedish University of Agricultural Science and the Umeå University. Executive director of the Knut and Alice Wallenberg Foundation and the Marianne and Marcus Wallenberg Foundation. Member of the Royal Swedish Academy of Science, the Royal Swedish Academy for Agriculture and Forestry Sciences, and the Royal Swedish Academy of Engineering Sciences. His previous positions include Vice chancellor of Umeå University 2005–2010, Chairman of Umeå Plant Science Center 1996–2004, Chairman of SciLifeLab Sweden 2013–2016 as well as Board member of the Human Protein Atlas project and the Wallenberg Wood Science Center.

Owns 2 475 R shares in Stora Enso.

## **Proposed new member of the Board of Directors**

**Antti Mäkinen**, LL.M., born 1961, Finnish citizen, has a strong business background in the banking and financial sector and since May 2017 acts as the CEO of Solidium Oy. Previous working experience includes several leading management positions within Nordea Corporate & Investment Banking, most notably as Head of Corporate Finance in Finland, Head of Strategic Coverage unit and as Co-Head for Corporate & Investment Banking, Finland (2010 – 2017). Prior to this Mäkinen acted as CEO of eQ Corporation and its main subsidiary eQ Bank Ltd. (2005 – 2009). Mäkinen is a Board member of Rake Oy and acts as chairman or a member of the shareholders' nomination boards of several listed companies.

**He is independent of the company, but not independent of the company's significant shareholders due to his position as the CEO of Solidium Oy.**

Owns 400 R shares in Stora Enso.

### ***Independent of the company and the significant shareholders.***

The independence is evaluated in accordance with Recommendation 10 of the Finnish Corporate Governance Code of 2015. The full recommendation can be found at [cgfinland.fi](http://cgfinland.fi). A significant shareholder according to the recommendation is a shareholder that holds at least 10% of all company shares or the votes carried by all the shares or a shareholder that has the right or the obligation to purchase the corresponding number of already issued shares.