

## Nominated current members of the Board of Directors

### Jorma Eloranta

**Chair of Stora Enso's Board of Directors since April 2017, Vice Chair April 2016–April 2017. Independent of the company and the significant shareholders.**

Born 1951. M.Sc. (Tech), D. Sc. (Tech) h.c. Member of Shareholders' Nomination Board since April 2016. Chair of the Remuneration Committee since April 2017 and member since April 2016. Member of the Financial and Audit Committee since April 2017. Chair of the Board of Finnish Fair Foundation. Member of the Board of Cargotec. Vice Chair of the Supervisory Board in Finnish Naval Foundation. Chair of the Board and CEO of Pienelo Ltd. President and CEO of Metso Corporation 2004–2011, President and CEO of Kvaerner Masa-Yards 2001–2003 and President and CEO of Patria Industries Group 1997–2000. Executive Vice President of Finvest Group and Jaakko Pöyry Group 1996 and President of Finvest 1985–1995.

Owns 1 150 A shares and 27 076 R shares in Stora Enso.

### Hans Stråberg

**Vice Chair of Stora Enso's Board of Directors since April 2017 and member since April 2009. Independent of the company and the significant shareholders<sup>1</sup>.**

Born 1957. M.Sc. (Eng.). Member of Shareholders' Nomination Board since April 2017. Member of the Remuneration Committee since March 2010. Chair of the Board of Atlas Copco AB, Roxtec AB, CTEK Holding AB and AB SKF. Vice Chair of the Board of Orchid First Holding AB. Member of the Board of Investor AB, N Holding AB, Mellby Gård AB, Anocca AB and Hedson Technologies International AB. President and CEO of AB Electrolux 2002–2010. Several management positions at Electrolux in Sweden and the USA 1983–2002.

Owns 41 291 R shares in Stora Enso.

### Elisabeth Fleuriot

**Member of Stora Enso's Board of Directors since April 2013. Independent of the company and the significant shareholders.**

Born 1956. M.Sc. (Econ.). Member of the Financial and Audit Committee since March 2019. Board member and Chair of CSR Committee at G4S. President and CEO of Thai Union Europe Africa 2013–2017. Senior Vice President, Emerging Markets and Regional Vice President, France, Benelux, Russia and Turkey, in Kellogg Company 2001–2013. General Manager, Europe, in Yoplait, Sodiaal Group 1998–2001. Several management positions in Danone Group 1979–1997.

Owns 23 731 R shares in Stora Enso.

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<sup>1</sup> Hans Stråberg, having served on the Board for more than ten (10) years, is based on an overall evaluation concluded independent of the Company.

## **Hock Goh**

### **Member of Stora Enso's Board of Directors since April 2012. Independent of the company and the significant shareholders.**

Born 1955. B. Eng (Hons) in Mechanical Engineering. Member of the Sustainability and Ethics Committee since April 2017. Member of the Board of AB SKF, Santos Australia and Vesuvius Plc. Operating Partner of Baird Capital Partners Asia 2005–2012. Several senior management positions in Schlumberger Limited, the leading oilfield services provider, in 1998–2005.

Owns 28 484 R shares in Stora Enso.

## **Mikko Helander**

### **Member of Stora Enso's Board of Directors since March 2019. Independent of the company and the significant shareholders.**

Born 1960. M.Sc. (Tech.) Chair of the Board of Finnish Commerce Federation. Vice Chair of the Board of the Confederation of Finnish Industries EK. Member of the Board of Finnish Chambers of Commerce and Rajamme Vartijain Säätiö foundation. Member of the Delegation of Finnish Business and Policy Forum EVA. Member of the Supervisory Board of Finnish Fair Foundation. President and CEO of Kesko Oyj since January 2015. CEO of Metsä Board Oyj (2006-2014) and Metsä Tissue Oyj (2003-2006). Several positions in Valmet Oyj (1984-1990 and 1993-2003). Managing Director of Kasten Hövik Oy (1990-1993).

Owns 4 298 R shares in Stora Enso.

## **Christiane Kuehne**

### **Member of Stora Enso's Board of Directors since April 2017. Independent of the company and the significant shareholders.**

Born 1955. LL.M., B.B.A. Chair of Sustainability and Ethics Committee since March 2019. Member of the Board of James Finlays Ltd, Wetter Foundation, Whitestone Foundation and Foundation Pierre du Bois. Operative roles within the Nestlé Group 1977–2015. Her last operative role at Nestlé was as Head of Strategic Business Unit Food with strategic responsibility for the food business of Nestlé at global level.

Owns 8 292 R shares in Stora Enso.

## **Antti Mäkinen**

### **Member of Stora Enso's Board of Directors since March 2018. Independent of the company, but not of its significant shareholders due to his position as the CEO of Solidium Oy.**

Born 1961, LL.M. Member of the Remuneration Committee since March 2019. CEO of Solidium Oy since 2017. Member of the Board of Rake Oy, Metso Oyj and Sampo Oyj, Chair or a member of the shareholders' nomination boards of several listed companies. Several leading management positions within Nordea Corporate & Investment Banking, most notably as Head of Corporate

Finance in Finland, Head of Strategic Coverage unit and as Co-Head for Corporate & Investment Banking, Finland 2010–2017. Prior to this Mäkinen acted as CEO of eQ Corporation and its main subsidiary eQ Bank Ltd. 2005–2009.

Owns 4 717 R shares in Stora Enso.

### **Richard Nilsson**

**Member of Stora Enso's Board of Directors since April 2014. Independent of the company but not of its significant shareholders due to his employment at FAM AB.**

Born 1970. B.Sc. (BA and Econ.). Chair of the Financial and Audit Committee since April 2016 and member since April 2015. Member of the Board of Directors of IPCO AB and group companies. Investment Manager at FAM AB since 2008. Pulp & paper research analyst at SEB Enskilda 2000–2008, Alfred Berg 1995–2000 and Handelsbanken 1994–1995.

Owns 20 834 R shares in Stora Enso.

### **Proposed new member of the Board of Directors**

**Håkan Buskhe**, M.Sc. Eng., Licentiate of Engineering, born 1963, Swedish citizen, has a strong industrial operative background and management experience having acted as CEO of several leading Swedish companies and as of 12 February 2020 as CEO of FAM AB. Prior to his current position Buskhe has acted as CEO and President of SAAB AB (2010–2019) and E.ON Nordic (2008–2010). Previous working experience further includes executive positions in E.ON Sweden (2006–2008), acting as CEO of the logistics company Schenker North (2001–2006) as well as several positions in Storel AB (1998–2001), Carlsberg A/S (1994–1998) and Scansped AB (1988–1994). Buskhe has further held positions as Board member in several venture capital companies.

**He is independent of the company but not of its significant shareholders due to his position as CEO of FAM AB.**

Buskhe currently does not own shares in Stora Enso.

#### ***Independent of the company and the significant shareholders.***

The independence is evaluated in accordance with Recommendation 10 of the Finnish Corporate Governance Code. The full recommendation can be found at [cgfinland.fi](http://cgfinland.fi). A significant shareholder according to the recommendation is a shareholder that holds at least 10% of all company shares or the votes carried by all the shares or a shareholder that has the right or the obligation to purchase the corresponding number of already issued shares.