

## ANNUAL GENERAL MEETING OF STORA ENSO OYJ

**Date:** 19 March 2021 at 4.00 p.m.

**Place** Stora Enso Oyj Head Office, Kanavaranta 1, Helsinki

**Present:** The Board of Directors of Stora Enso Oyj ("Stora Enso" or the "Company") has by virtue of Section 2, Subsection 2 of the temporary legislative act 677/2020 to limit the spread of the Covid-19 pandemic ("Temporary Act"), resolved that shareholders and their proxy representatives may participate in the meeting and exercise shareholder rights only through voting in advance as well as by making counterproposals and presenting questions in advance.

The shareholders set out in the list of votes (Appendix C 5 § - 19 March 2021) adopted at the meeting were represented at the meeting.

Present at the meeting were Chair of the Board of Directors of the Company Jorma Eloranta (via remote access), Legal Counsel Ms. Micaela Thorström, Chair of the Annual General Meeting Mr. Manne Airaksinen and the person to confirm the minutes and to verify the counting of votes Mr. Seppo Kymäläinen.

In addition, the representative of the Annual General Meeting registration and voting service provider Euroclear Finland Oy, Jarkko Heinonen, and the Company's principally responsible auditor Samuli Perälä attended by telephone.

### 1 §

#### OPENING OF THE MEETING

The Chair of the Board of Directors, Mr. Jorma Eloranta, opened the meeting. It was noted that the greetings of the Chair of the Board of Directors to the shareholders had been published on the Company's website on the day of the Annual General Meeting.

### 2 §

#### CALLING THE MEETING TO ORDER

Manne Airaksinen, attorney-at-law, acted as the Chair of the Annual General Meeting in accordance with the notice to the Annual General Meeting, and he called Legal Counsel Michaela Thorström to act as secretary of the Annual General Meeting.

It was noted that the Shareholders' Nomination Board's proposals to the Annual General Meeting had been published by a stock exchange release on 9 December 2020 as well as in their entirety on the Company's website on 29 January 2021, and that the Board of

Directors' proposals had been published by a stock exchange release on 29 January 2021 as well as in their entirety on the Company's website on the same day.

The Chair noted that in order to guarantee the health and safety of shareholders, the Company's personnel and other stakeholders, the Company has resolved to arrange the General Meeting in accordance with Section 2, Subsection 2 of the Temporary Act so that the Company's shareholders and their proxy representatives may participate in the meeting only through voting in advance as well as by making counterproposals and presenting questions in advance.

It was noted that by the deadline on 16 February 2021 at 4 p.m. (Finnish time) no counterproposals by shareholders were made. Shareholders have had the right to present questions to the Company's management referred to in Chapter 5, Section 25 of the Finnish Companies Act by 5 March 2021. No questions were received within the given timeframe.

As participation in the Annual General Meeting has been possible only in advance, all agenda items have been subject to voting. The Chair noted in addition that in accordance with the Temporary Act it has been possible to oppose the proposals in all agenda items without making a counterproposal. The Chair further noted that shareholders have had the right to demand payment of a minority dividend in agenda item 8. A summary of the votes cast in the advance voting conducted by Euroclear Finland Oy was appended to the minutes.

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The Chair noted that a shareholder may have refrained from providing a proper voting instruction in each particular agenda item, in which case such shareholder has not been recorded to have been represented at the General Meeting in that specific agenda item. Therefore, the number of shareholders and shares represented in each agenda item is not necessarily the same.

It was noted that in addition to the Finnish Companies Act and the Temporary Act as well as the government bill thereto, company practice and recommendations of the Advisory Board of Finnish Listed Companies were adhered to in terms of the meeting arrangements. It was noted that to the Company's or Euroclear Finland Oy's knowledge no technical or other issues or uncertainties had arisen regarding the advance voting or meeting arrangements in general, and that the shareholders' right to participate and the validity of counting of the votes had been able to be clarified in a manner equivalent to the processes complied with in a normal General Meeting.

**3 §****ELECTION OF PERSONS TO CONFIRM THE MINUTES AND TO SUPERVISE THE COUNTING OF VOTES**

Seppo Kymäläinen, attorney-at-law, acted as the person to confirm the minutes and to supervise the counting of votes in accordance with the notice to the Annual General Meeting.

**4 §****RECORDING THE LEGALITY OF THE MEETING**

It was noted that the notice to the meeting had been published through a stock exchange release and on the Company's website on 11 February 2021. A correction to the stock exchange release concerning the notice to the meeting had been published through a stock exchange release and on the Company's website on 16 February 2021. In addition, a notice of the meeting had been published on 18 February 2021 in the Finnish newspapers Helsingin Sanomat ja Hufvudstadsbladet, in the Swedish newspapers Svenska Dagbladet and Dagens Nyheter as well as in the Financial Times newspaper.

It was noted that no considerations had been presented to the Company regarding the legality of the meeting in the procedure concerning the Annual General Meeting.

It was noted that the Annual General Meeting had been convened in accordance with the articles of association, the Finnish Companies Act and the Temporary Act and that the meeting therefore constituted a quorum.

The notice to the meeting, including the proposals by the Board of Directors and the Shareholders' Nomination Board, was appended to the minutes.

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**5 §****RECORDING THE ATTENDANCE AT THE MEETING AND ADOPTION OF THE LIST OF VOTES**

The list recording the shareholders who had voted in advance within the advance voting period either in person or by proxy, and who have the right to participate the General Meeting pursuant to Chapter 5, Sections 6 and 6 a of the Finnish Companies Act, was presented. It was recorded that 2 041 shareholders, representing 161 118 126 A shares and 353 036 275 R shares, in total 196 420 893 votes, had participated in the advance voting.

The attendance status and list of votes was appended to the minutes. It was noted that the advance votes delivered to the Company will be kept separately from the minutes.

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**6 §****PRESENTATION OF THE ANNUAL ACCOUNTS, THE REPORT OF THE BOARD OF DIRECTORS AND THE AUDITOR'S REPORT FOR THE YEAR 2020**

It was noted that as participation in the Annual General Meeting has been possible only in advance, the Company's financial statements and annual report published by a stock exchange release on 11 February 2021, including the report of the Board of Directors and the auditor's report, which are available on the Company's website, are deemed to have been presented to the Annual General Meeting. The principally responsible auditor of the Company's auditor during the financial year 2020, Authorised Public Accountant Samuli Perälä, confirmed the contents of the auditor's report.

The annual accounts were appended to the minutes.

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It was further noted that the review by the President and CEO, Annica Bresky, of the Company's business during the financial year between 1 January 2020 and 31 December 2020 as well as the ongoing year, had been published on the Company's website on the day of the Annual General Meeting.

The review of the President and CEO was appended to the minutes:

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**7 §****ADOPTION OF THE ANNUAL ACCOUNTS**

It was noted that the Board of Directors had proposed to the Annual General Meeting that the Annual General Meeting adopts the annual accounts, and that the auditor of the Company had supported the adoption of the annual accounts.

It was recorded that 161 117 891 A shares and 352 411 275 R shares, in total 196 358 193 votes, representing 65.12 percent of all shares and 82.68 percent of all votes in the Company, participated in the voting. For the adoption of the annual accounts 196 351 810 votes were cast, representing more than 99.99 percent of the total votes cast, and against the adoption of the annual accounts 6 383 votes were cast, representing less than 0.01 percent of the total votes cast. 624 692 R shares were represented in the agenda item but abstained from casting a vote.

Based on the voting results, the Annual General Meeting adopted the annual accounts for the financial year 1 January 2020 – 31 December 2020, in accordance with the proposal by the Board of Directors.

**8 §****RESOLUTION ON THE USE OF THE PROFIT SHOWN ON THE BALANCE SHEET AND THE PAYMENT OF DIVIDEND**

It was noted that according to the annual accounts per 31 December 2020, the parent company's distributable funds amounted to EUR 1 582 387 493.42, including the profit for the financial period of EUR 505 709 365.15.

It was noted that The Board of Directors had proposed to the Annual General Meeting that a dividend of EUR 0.30 per share (i.e. for 788 619 987 shares up to EUR 236 585 996.10 in total) be distributed on the basis of the balance sheet to be adopted for the year 2020.

In accordance with the proposal of the Board of Directors, the dividend shall be paid to shareholders who on the record date of the dividend payment, Tuesday 23 March 2021, are recorded in the shareholders' register maintained by Euroclear Finland Oy or in the separate register of shareholders maintained by Euroclear Sweden AB for Euroclear Sweden registered shares. Dividends payable for Euroclear Sweden registered shares will be forwarded by Euroclear Sweden AB and paid in Swedish crown. Dividends payable to ADR holders will be forwarded by Citibank N.A. and paid in US dollars. The dividend would be paid on or about Tuesday 30 March 2021.

It was noted that the proposal by the Board of Directors is based on the year 2020 result for the Stora Enso Group as well as the Group's dividend policy to distribute 50% of earnings per share (EPS) excluding fair valuations over the cycle. The proposed dividend is approximately 67% of the Group result in 2020 excluding fair valuations.

It was noted that in accordance with the requirements of the Temporary Act, the shareholders have had the right to demand a minority dividend pursuant to Chapter 13 Section 7 of the Finnish Companies Act instead of the dividend proposed by the Board of Directors. The amount of minority dividend is EUR 252 854 682.58, which corresponds to half of the parent company profit for the financial year. It was noted that shareholders who represented a total of 61 723 910 shares, representing 7.83 percent of all shares in the Company, had demanded the minority dividend in accordance with the Temporary Act. The minority dividend shall be distributed, if a demand to this effect is supported by shareholders who have at least one tenth of all shares. It was noted that a sufficient qualified minority had not demanded the minority dividend.

It was recorded that 161 118 126 A shares and 353 032 712 R shares, in total 196 420 539 votes, representing 65.20 percent of all shares and 82.71 percent of all votes in the Company, participated in the voting. For the proposal of the Board of Directors 196 356 150 votes were cast, representing 99.97 percent of the total votes cast, and against the proposal of the Board of Directors 64 389 votes were cast, representing 0.03 percent of the total votes cast. 2 853 R shares were represented in the agenda item but abstained from casting a vote.

Based on the voting results, the Annual General Meeting decided in accordance with the proposal of the Board of Directors that a dividend of EUR 0.30 per share would be paid from the parent company's distributable funds, and that the record date for the payment is 23 March 2021 and the dividend payment date is on or about 30 March 2021.

## 9 §

### **RESOLUTION ON THE DISCHARGE OF THE MEMBERS OF THE BOARD OF DIRECTORS AND THE CEO FROM LIABILITY FOR THE FINANCIAL PERIOD 1 JANUARY 2020 – 31 DECEMBER 2020**

It was noted that the discharge from liability for the financial period 1 January 2020 – 31 December 2020 concerned all the members of the Board of Directors as well as the CEO who acted in their positions during the said financial period. These persons are:

Jorma Eloranta, Chair of the Board of Directors,  
Hans Stråberg, Vice Chair of the Board of Directors,  
Elisabeth Fleuriot, member of the Board of Directors,  
Hock Goh, member of the Board of Directors,  
Christiane Kuehne, member of the Board of Directors,  
Antti Mäkinen, member of the Board of Directors,  
Richard Nilsson, member of the Board of Directors,  
Mikko Helander, member of the Board of Directors,  
Göran Sandberg (until 4 June 2020), and  
Håkan Buskhe (as of 4 June 2020)

as well as

Annica Bresky, President and CEO.

It was recorded that 161 116 741 A shares and 350 154 609 R shares, in total 196 131 351 votes, representing 64.83 percent of all shares and 82.58 percent of all votes in the Company, participated in the voting. For the discharge from liability 196 015 254 votes were cast, representing 99.94 percent of the total votes cast, and against the discharge from liability 116 097 votes were cast, representing 0.06 percent of the total votes cast. 2 832 804 R shares were represented in the agenda item but abstained from casting a vote.

It was recorded that persons who had acted as members of the Board of Directors and as CEO during the financial period 1 January 2020 – 31 December 2020 were not eligible to participate in the voting in this agenda item.

Based on the voting results, the Annual General Meeting decided to discharge the above-mentioned persons who had acted as members of the Board of Directors and the CEO from liability.

**10 §****PRESENTATION AND ADOPTION OF THE REMUNERATION REPORT**

It was noted that as participation in the Annual General Meeting has been possible only in advance, the Stora Enso Remuneration Report 2020 published by the Company by a stock exchange release on 11 February 2021, which describes the implementation of the Company's Remuneration Policy and provides information on the remuneration of the Company's governing bodies during the financial year 2020, and which is available on the Company's website, is deemed to have been presented to the Annual General Meeting.

It was noted that the resolution by the Annual General Meeting on adoption of the Remuneration Report is advisory.

The Remuneration Report was appended to the minutes.

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It was recorded that 161 115 891 A shares and 352 439 481 R shares, in total 196 358 986 votes, representing 65.12 percent of all shares and 82.68 percent of all votes in the Company, participated in the voting. For the adoption of the Remuneration Report 194 526 536 votes were cast, representing 99.07 percent of the total votes cast, and against the adoption of the Remuneration Report 1 832 450 votes were cast, representing 0.93 percent of the total votes cast. 2 000 A shares and 589 296 R shares were represented in the agenda item but abstained from casting a vote.

Based on the voting results it was noted that the Annual General Meeting decided to adopt the Remuneration Report. It was noted that no considerations had been presented to the Company regarding the Remuneration Report in the procedure concerning the Annual General Meeting.

**11 §****RESOLUTION ON THE REMUNERATION FOR THE MEMBERS OF THE BOARD OF DIRECTORS**

It was noted that the Shareholders' Nomination Board had, as disclosed on 9 December 2020, proposed to the Annual General Meeting that the annual remuneration for the Chair, Vice Chair and members of the Board of Directors be maintained at the 2020 level and be paid as follows:

Chair	EUR 197 000
Vice Chair	EUR 112 000
Members	EUR 76 000

The annual remuneration for the members of the Board of Directors shall be paid in Company shares and cash so that 40% will be paid in Stora Enso R shares to be purchased on the Board members' behalf from the market at a price determined in public trading, and the rest in cash. The shares will be purchased within two weeks of the publication of the interim report for the period 1 January 2021 – 31 March 2021 or as soon as possible in accordance with applicable legislation. The Company will pay any costs and transfer tax related to the purchase of Company shares.

It was noted that the Shareholders' Nomination Board had further proposed that the annual remuneration for the members of the Financial and Audit Committee, the Remuneration Committee and the Sustainability and Ethics Committee be maintained at the 2020 level and be paid as follows:

#### **Financial and Audit Committee**

Chair	EUR 21 200
Members	EUR 14 800

#### **Remuneration Committee**

Chair	EUR 10 600
Members	EUR 6 400

#### **Sustainability and Ethics Committee**

Chair	EUR 10 600
Members	EUR 6 400

The proposal by the Shareholders' Nomination Board was appended to the minutes.

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It was recorded that 161 117 891 A shares and 352 907 273 R shares, in total 196 407 762 votes, representing 65.18 percent of all shares and 82.70 percent of all votes in the Company, participated in the voting. For the proposal of the Shareholders' Nomination Board 196 239 327 votes were cast, representing 99.91 percent of the total votes cast, and against the proposal of the Shareholders' Nomination Board 168 435 votes were cast, representing 0.09 percent of the total votes cast. 121 504 R shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result the Annual General Meeting resolved that the remuneration for the members of the Board of Directors be paid in accordance with the proposal of the Shareholders' Nomination Board.

**12 §****RESOLUTION ON THE NUMBER OF MEMBERS OF THE BOARD OF DIRECTORS**

It was noted that, according to the Articles of Association, the number of members of the Board of Directors shall be not less than six (6) and not more than eleven (11). The current number of members of the Board of Directors is nine (9).

It was noted that the Shareholders' Nomination Board had proposed to the Annual General Meeting that the Board of Directors shall have nine (9) members.

It was recorded that 161 117 891 A shares and 352 925 241 R shares, in total 196 409 557 votes, representing 65.18 percent of all shares and 82.70 percent of all votes in the Company, participated in the voting. For the proposal of the Shareholders' Nomination Board 196 373 885 votes were cast, representing 99.98 percent of the total votes cast, and against the proposal of the Shareholders' Nomination Board 35 672 votes were cast, representing 0.02 percent of the total votes cast. 111 034 R shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result the Annual General Meeting resolved, in accordance with the proposal of the Shareholders' Nomination Board, that the number of members of the Board of Directors shall be nine (9).

**13 §****ELECTION OF CHAIR, VICE CHAIR AND OTHER MEMBERS OF THE BOARD OF DIRECTORS**

It was noted that, according to the Articles of Association, the members of the Board of Directors are elected for a term of office of one year commencing at the Annual General Meeting at which they are elected and expiring at the end of the following Annual General Meeting. It was further noted that, according to the Articles of Association, the Chair and Vice Chair of the Board of Directors shall be elected by the General Meeting of Shareholders.

It was noted that the Shareholders' Nomination Board had proposed to the Annual General Meeting that Håkan Buskhe, Elisabeth Fleuriot, Hock Goh, Mikko Helander, Christiane Kuehne, Antti Mäkinen and Richard Nilsson would be re-elected as members of the Board of Directors for a term of office expiring at the end of the next Annual General Meeting, and that Helena Hedblom and Hans Sohlström would be elected as new members of the Board of Directors for the same term of office.

It was noted that Jorma Eloranta and Hans Stråberg had announced that they are not available for re-election to the Board of Directors.

It was noted that the Shareholders' Nomination Board had further proposed that Antti Mäkinen be elected Chair and Håkan Buskhe be elected Vice Chair of the Board of Directors.

It was recorded that 161 117 891 A shares and 352 915 843 R shares, in total 196 408 618 votes, representing 65.18 percent of all shares and 82.70 percent of all votes in the Company, participated in the voting. For the proposal of the Shareholders' Nomination Board 179 646 909 votes were cast, representing 91.47 percent of the total votes cast, and against the proposal of the Shareholders' Nomination Board 16 761 709 votes were cast, representing 8.53 percent of the total votes cast. 112 934 R shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result the Annual General Meeting resolved to elect the persons proposed by the Shareholders' Nomination Board (Håkan Buskhe, Elisabeth Fleuriot, Hock Goh, Mikko Helander, Christiane Kuehne, Antti Mäkinen, Richard Nilsson, Helena Hedblom and Hans Sohlström) as members of the Board of Directors and to elect Antti Mäkinen as Chair and Håkan Buskhe as Vice Chair of the Board.

#### **14 §**

#### **RESOLUTION ON THE REMUNERATION FOR THE AUDITOR**

It was noted that the Board of Directors had proposed to the Annual General Meeting that the remuneration of the auditor to be elected be paid against an invoice approved by the Financial and Audit Committee.

It was recorded that 161 117 891 A shares and 353 030 775 R shares, in total 196 420 111 votes, representing 65.20 percent of all shares and 82.71 percent of all votes in the Company, participated in the voting. For the proposal of the Board of Directors 196 419 708 votes were cast, representing more than 99.99 percent of the total votes cast, and against the proposal of the Board of Directors 403 votes were cast, representing less than 0.01 percent of the total votes cast. 3 250 R shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result the Annual General Meeting resolved, in accordance with the proposal by the Board of Directors, that the remuneration of the auditor to be elected be paid against an invoice approved by the Financial and Audit Committee.

#### **15 §**

#### **ELECTION OF AUDITOR**

It was noted that, according to the Articles of Association, the Company shall have one (1) auditor that must be an audit entity. In the previous financial period, PricewaterhouseCoopers Oy had acted as auditor of the Company with Authorised Public Accountant Samuli Perälä as its principally responsible auditor.

It was noted that the Board of Directors, as recommended by the Financial and Audit Committee, had proposed to the Annual General Meeting that PricewaterhouseCoopers Oy be re-elected as auditor of the Company for a term of office expiring at the end of the next Annual General Meeting. PricewaterhouseCoopers Oy has notified the Company that in the

event it will be elected as auditor, Authorised Public Accountant Samuli Perälä would act as its principally responsible auditor.

The proposal by the Board of Directors was appended to the minutes:

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It was recorded that 161 117 891 A shares and 353 031 631 R shares, in total 196 420 196 votes, representing 65.20 percent of all shares and 82.71 percent of all votes in the Company, participated in the voting. For the proposal of the Board of Directors 196 325 836 votes were cast, representing 99.95 percent of the total votes cast, and against the proposal of the Board of Directors 94 360 votes were cast, representing 0.05 percent of the total votes cast. 2 394 R shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result, the Annual General Meeting resolved, in accordance with the proposal by the Board of Directors, that Authorised Public Accountants PricewaterhouseCoopers Oy be re-elected as auditor for a term of office expiring at the end of the next Annual General Meeting.

## 16 §

### **AUTHORISING THE BOARD OF DIRECTORS TO DECIDE ON THE REPURCHASE OF THE COMPANY'S OWN SHARES**

It was noted that the Board of Directors had proposed to the Annual General Meeting that the Board of Directors be authorised to decide on the repurchase of Stora Enso R shares as follows:

The amount of R shares to be repurchased based on the authorisation shall not exceed 2 000 000 shares, which corresponds to approximately 0.25% of all shares and 0.33% of all R shares in the Company. Own shares can be repurchased otherwise than in proportion to the shareholdings of the shareholders (directed repurchase). Own shares can be repurchased using the unrestricted equity of the Company at a price formed in public trading on the date of the repurchase or otherwise at a price determined by the markets.

Own shares may be repurchased primarily in order to use the shares as part of the Company's incentive and remuneration scheme. The repurchased shares may be held for reissue, canceled or transferred further.

The Board of Directors decides on all other matters related to the repurchase of own shares. The authorisation is effective until the beginning of the next AGM, however, no longer than until 31 July 2022 and it revokes the authorisation given by the AGM on 4 June 2020.

It was recorded that 161 117 891 A shares and 352 885 188 R shares, in total 196 405 553 votes, representing 65.18 percent of all shares and 82.70 percent of all votes in the

Company, participated in the voting. For the proposal of the Board of Directors 196 319 183 votes were cast, representing 99.96 percent of the total votes cast, and against the proposal of the Board of Directors 86 370 votes were cast, representing 0.04 percent of the total votes cast. The number of A shares that voted for the proposal of the Board of Directors was 161 115 891, representing more than 99.99 percent of the A shares represented in the agenda item, and the number of R shares that voted for the proposal of the Board of Directors was 352 041 442, representing 99.72 percent of the R shares represented in the agenda item. A total of 99.81 percent of the shares represented in the agenda item voted for the proposal of the Board of Directors. 151 087 R shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result, the Annual General Meeting resolved to authorise the Board of Directors to decide on the repurchase of the Company's shares in accordance with the proposal of the Board of Directors.

## **17 §**

### **AUTHORISING THE BOARD OF DIRECTORS TO DECIDE ON THE ISSUANCE OF SHARES**

It was noted that the Board of Directors had proposed to the Annual General Meeting that the Board of Directors be authorised to decide on the issuance of Stora Enso R shares as follows:

The amount of R shares to be issued based on the authorisation shall not exceed a total of 2 000 000 R shares, corresponding to approximately 0.25% of all shares and 0.33% of all R shares. The authorisation covers both the issuance of new shares as well as the transfer of own shares held by the Company.

The issuance of shares may be carried out in deviation from the shareholders' pre-emptive rights for the purpose of using the shares as part of the Company's incentive and remuneration scheme.

The Board shall decide on other terms and conditions of a share issue. The authorisation is effective until the beginning of the next AGM, however, no longer than until 31 July 2022 and it revokes the authorisation given by the AGM on 4 June 2020.

It was recorded that 161 083 449 A shares and 353 023 313 R shares, in total 196 384 923 votes, representing 65.19 percent of all shares and 82.69 percent of all votes in the Company, participated in the voting. For the proposal of the Board of Directors 196 380 976 votes were cast, representing more than 99.99 percent of the total votes cast, and against the proposal of the Board of Directors 3 947 votes were cast, representing less than 0.01 percent of the total votes cast. 514 085 239 shares voted for the proposal of the Board of Directors, representing approximately 99.99 percent of the total shares represented in the agenda item, and 21 523 shares voted against the proposal of the Board of Directors, representing less than 0.01 percent of the total shares represented in the agenda item. 34 677 A shares and 12 962 R shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result the Annual General Meeting resolved to authorise the Board of Directors to decide on the issuance of shares in accordance with the proposal by the Board of Directors.

**18 §  
DECISION MAKING ORDER**

It was recorded that the resolutions made at the Annual General Meeting were in each agenda item based on the votes cast in the advance voting provided by Euroclear Finland Oy in accordance with the Temporary Act and recorded in the minutes.

**19 §  
CLOSING OF THE MEETING**

The Chair stated that all items on the agenda had been considered and that the minutes of the meeting would be available on the Company's website on 2 April 2021 at the latest.

The Chair announced the meeting closed at 4.15 p.m.

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Chair of the General Meeting:

MANNE AIRAKSINEN  
Manne Airaksinen  
Chair

In fidem:

MICAELA THORSTRÖM  
Micaela Thorström  
Secretary

Confirmed and approved:

SEPPO KYMÄLÄINEN  
Seppo Kymäläinen  
Scrutiniser