

Nominated current members of the Board of Directors

Kari Jordan, proposed to be elected Chair of the Board of Directors

Member of Stora Enso's Board of Directors since March 2022. Member of the People and Culture Committee since March 2022. Independent of the company and the significant shareholders. S. 1956. M.Sc. (Econ.). Vuorineuvos (Finnish honorary title). Chair of the Board of Outokumpu Oyj. President and CEO of Metsä Group 2006–2018. CEO of Metsäliitto Cooperative 2004–2017. Various board positions and senior executive management positions in Nordea Group 1998–2004, Merita Bank 1995–2000 and OKOBANK 1987–1994 as well as other key positions in the financial sector.

Owns 1,686 R shares in Stora Enso.

Antti Mäkinen

Chair of Stora Enso's Board of Directors since March 2021 and member since March 2018. Chair of the People and Culture Committee since March 2021 and member since March 2019. Independent of the company and the significant shareholders.

Born 1961, LL.M. Member of the Board of Rake Oy and Metso Outotec Oyj. CEO of Solidium Oy 2017–2022. Several leading management positions within Nordea Corporate & Investment Banking, most notably as Head of Corporate Finance in Finland, Head of Strategic Coverage unit and as Co-Head for Corporate & Investment Banking, Finland 2010–2017. CEO of eQ Corporation and its main subsidiary eQ Bank Ltd. 2005–2009.

Owns 16,576 R shares in Stora Enso.

Håkan Buskhe

Vice Chair of Stora Enso's Board of Directors since March 2021. Member since June 2020. Member of the People and Culture Committee since March 2021. Independent of the company but not of its significant shareholders due to his position as the CEO of FAM AB.

Born 1963. M.Sc. (Eng.), Licentiate of Engineering. Chair of the Board of Directors of IPCO AB. Member of the Board of AB SKF, Munters AB, Kopparfors Skogar AB and The Grand Group. CEO of FAM AB. CEO and President of SAAB AB 2010–2019 and E.ON Nordic 2008–2010. Executive positions in E.ON Sweden 2006–2008, CEO of the logistics company Schenker North 2001–2006, as well as several positions in Storel AB 1998–2001, Carlsberg A/S 1994–1998 and Scansped AB 1988–1994.

Owns 7,933 R shares in Stora Enso.

Elisabeth Fleuriot

Member of Stora Enso's Board of Directors since April 2013. Member of the Financial and Audit Committee since March 2019. Independent of the company and the significant shareholders.

Born 1956. M.Sc. (Econ.). Chair of the Board of Ynsect and Foundation Caritas. Senior advisor at Astanor Venture Capital. President and CEO of Thai Union Europe Africa 2013–2017. Senior Vice President, Emerging Markets and Regional Vice President, France, Benelux, Russia and Turkey,

in Kellogg Company 2001–2013. General Manager, Europe, in Yoplait, Sodiaal Group 1998–2001. Several management positions in Danone Group 1979–1997.

Owns 30,029 R shares in Stora Enso.

Helena Hedblom

Member of Stora Enso's Board of Directors since March 2021. Member of the Sustainability and Ethics Committee since March 2021. Independent of the company and the significant shareholders.

Born 1973. M.Sc. (Material Technology). President and CEO of Epiroc since 2020. Prior to her current position she was Senior Executive Vice President Mining and Infrastructure at Epiroc. Various General Management and Research and development positions in Atlas Copco, since 2017 President for Atlas Copco's Mining and Rock Excavation Technique business area.

Owns 3,517 R shares in Stora Enso.

Christiane Kuehne

Member of Stora Enso's Board of Directors since April 2017. Chair of the Sustainability and Ethics Committee since March 2019. Independent of the company and the significant shareholders.

Born 1955. LL.M., B.B.A. Member of the Board of James Finlays Ltd, Wetter Foundation and Foundation Pierre du Bois. Operative roles within the Nestlé Group 1977–2015. Her last operative role at Nestlé was Senior Vice President Strategic Business Unit Food with strategic responsibility for the food business of Nestlé at global level.

Owns 14,590 R shares in Stora Enso.

Richard Nilsson

Member of Stora Enso's Board of Directors since April 2014. Chair of the Financial and Audit Committee since April 2016 and member since April 2015. Independent of the company but not of its significant shareholders due to his employment at FAM AB..

Born 1970. B.Sc. (BA and Econ.). Member of the Board of Directors of IPCO AB and group companies, and Cinder Invest AB. Member of the supervisory Board of GROPYUS AG. Investment Director at FAM AB since 2022. Investment Manager at FAM AB 2008–2022. Pulp & paper research analyst at SEB Enskilda 2000–2008, Alfred Berg 1995–2000 and Handelsbanken 1994–1995.

Owns 27,132 R shares in Stora Enso directly, and 127 A shares and 236 R shares indirectly.

Hans Sohlström

Member of Stora Enso's Board of Directors since March 2021. Member of the Sustainability and Ethics Committee since March 2022. Independent of the company and the significant shareholders.

Born 1964. M.Sc. (Tech.), M.Sc. (Econ.). Member of the Advisory Council in Nordea Bank Finland and a member of the Business Council of International Chamber of Commerce Finland.

President and CEO of Ahlstrom Oyj 2018–2022. President and CEO of Ahlström Capital 2016–2018 and of Rettig Group Oy 2012–2016. Member of UPM-Kymmene Corporation’s Group Executive Team since 2004, responsible for Marketing 2004–2007, New Businesses and Biofuels 2007–2008, and Corporate Relations and Development 2008–2012. In 1990–2004 several managerial positions at UPM leading profit units, mills and sales.

Owns 13,517 R shares in Stora Enso directly, and 179 R shares indirectly.

Proposed new member of the Board of Directors

Astrid Hermann, born in 1973, US and German citizen, Bachelor’s degree in Business and MBA, is a senior Finance leader with extensive international experience in the fast-moving consumer goods industry. She is currently the Group Chief Financial Officer of Beiersdorf AG, a German multinational company in the skin and personal care products business. Prior to her current position, Hermann spent her career in finance roles of increasing seniority, the last one being VP of Finance, North America at Colgate-Palmolive (2004–2020) and at The Clorox Company (1997–2004). She is independent of the Company and its shareholders. Currently, Hermann does not own shares in Stora Enso.

Jordan currently does not own shares in Stora Enso.

Independent of the company and the significant shareholders.

The independence is evaluated in accordance with Recommendation 10 of the Finnish Corporate Governance Code. The full recommendation can be found at cgfinland.fi. A significant shareholder according to the recommendation is a shareholder that holds at least 10% of all company shares or the votes carried by all the shares or a shareholder that has the right or the obligation to purchase the corresponding number of already issued shares.