

NOMINATED CURRENT MEMBERS OF THE BOARD OF DIRECTORS

It is proposed that the Board of Directors would have eight (8) members.

Kari Jordan, proposed to be elected Chair of the Board of Directors

Chair of Stora Enso's Board of Directors since March 2023. Member since March 2022. Chair of the People and Culture Committee since March 2023. Member since March 2022. Independent of the company and its significant shareholders. Born 1956. M.Sc. (Econ.). Vuorineuvos (Finnish honorary title). Chair of the Board of Outokumpu Oyj. President and CEO of Metsä Group 2006–2018. CEO of Metsäliitto Cooperative 2004–2017. Various board positions and senior executive management positions in Nordea Group 1998–2004, Merita Bank 1995–2000 and OKOBANK 1987–1994 as well as other key positions in the financial sector.

Owns 9,012 R shares in Stora Enso.

Håkan Buskhe, proposed to be elected Vice Chair of the Board of Directors

Vice Chair of Stora Enso's Board of Directors since March 2021. Member since June 2020. Member of the People and Culture Committee since March 2021. Independent of the company but not of its significant shareholders due to his position as the CEO of FAM AB. Born 1963. M.Sc. (Eng.), Licentiate of Engineering. Chair of the Board of Directors of IPCO AB. Vice Chair of the Board of AB SKF. Member of the Board of Kopparfors Skogar AB, The Grand Group, Navigare Ventures AB, Qarlbo Energy AB and Swedish Defence University. CEO of FAM AB. CEO and President of SAAB AB 2010–2019 and E.ON Nordic 2008–2010. Executive positions in E.ON Sweden 2006–2008, CEO of the logistics company Schenker North 2001–2006, as well as several positions in Storel AB 1998–2001, Carlsberg A/S 1994–1998 and Scansped AB 1988–1994.

Owns 12,069 R shares in Stora Enso.

Elisabeth Fleuriot

Member of Stora Enso's Board of Directors since April 2013. Member of the Financial and Audit Committee since March 2019. Independent of the company and its significant shareholders. Born 1956. M.Sc. (Econ.). Chair of the Board of Foundation Caritas. Senior advisor at Astanor Venture Capital. President and CEO of Thai Union Europe Africa 2013–2017. Senior Vice President, Emerging Markets and Regional Vice President, France, Benelux, Russia and Turkey, in Kellogg Company 2001–2013. General Manager, Europe, in Yoplait, Sodiaal Group 1998–2001. Several management positions in Danone Group 1979–1997.

Owns 32,868 R shares in Stora Enso.

Helena Hedblom

Member of Stora Enso's Board of Directors since March 2021. Member of the Sustainability and Ethics Committee since March 2021. Independent of the company and its significant shareholders. Born 1973. M.Sc. (Material Tech.). Member of the Board of Wallenberg Investments AB. President and CEO of Epiroc since 2020. Prior to her current position she was Senior Executive Vice President Mining and Infrastructure at Epiroc. Various General Management and Research and development positions in Atlas Copco, since 2017 President for Atlas Copco's Mining and Rock Excavation Technique business area.

Owns 6,356 R shares in Stora Enso.

Astrid Hermann

Member of Stora Enso's Board of Directors since March 2023. Member of the Financial and Audit Committee since March 2023. Independent of the company and its significant shareholders. Born 1973. B.Sc. (Business and MBA). CFO of Beiersdorf AG since 2021. Prior to that several managerial finance roles at Colgate-Palmolive 2004–2020 and at The Clorox Company 1997–2004.

Owns 2,839 R shares in Stora Enso.

Christiane Kuehne

Member of Stora Enso's Board of Directors since April 2017. Chair of the Sustainability and Ethics Committee since March 2019. Independent of the company and its significant shareholders. Born 1955. LL.M., B.B.A.. Member of the Board of James Finlays Ltd, Wetter Foundation and Foundation Pierre du Bois. Operative roles within the Nestlé Group 1977–2015. Her last operative role at Nestlé was Senior Vice President Strategic Business Unit Food with strategic responsibility for the food business of Nestlé at global level.

Owns 17,429 R shares in Stora Enso.

Richard Nilsson

Member of Stora Enso's Board of Directors since April 2014. Chair of the Financial and Audit Committee since April 2016 and member since April 2015. Independent of the company but not of its significant shareholders due to his employment at FAM AB. Born 1970. B.Sc. (BA and Econ.). Member of the Board of IPCO AB and group companies, Cinder Invest AB, AB SKF and Tbox Sweden AB. Member of the supervisory Board of GROPYUS AG. Investment Director at FAM AB since 2022. Investment Manager at FAM AB 2008–2022. Pulp & paper research analyst at SEB Enskilda 2000–2008, Alfred Berg 1995–2000 and Handelsbanken 1994–1995.

Owns 29,971 R shares in Stora Enso directly, 127 A shares and 236 R shares through related persons (spouse).

PROPOSED NEW MEMBER OF THE BOARD OF DIRECTORS

Reima Rytsölä, born in 1969, Finnish citizen with a Master's degree in Political Science (Economics), is a senior investment and finance leader with extensive experience in Finnish financial institutions. He is currently acting as CEO of Solidium Oy since August 2022. Prior to his current position, Rytsölä acted as the deputy CEO and Chief Investment Officer at Varma Mutual Pension Insurance Company (2014–2022) and worked in various positions in Pohjola Bank, amongst others as Senior Executive Vice President, Head of Banking (2008–2013). He is independent of the Company but not of its shareholders due to his position as CEO of Solidium. Currently, Rytsölä does not own shares in Stora Enso.

Independent of the company and the significant shareholders.

The independence is evaluated in accordance with Recommendation 10 of the Finnish Corporate Governance Code. The full recommendation can be found at cgfinland.fi. A significant shareholder according to the recommendation is a shareholder that holds at least 10% of all company shares or the votes carried by all the shares or a shareholder that has the right or the obligation to purchase the corresponding number of already issued shares