

Stora Enso Oyj, principal subsidiaries 31.12.2019

Translation from the Finnish original document

Country	Company name	Group ownership %	
Finland	Anjala Fiber & Energy Oy	100,00	
	Efora Oy	100,00	
	Enso Alueverkko Oy	100,00	
	Herman Andersson Oy	100,00	
	Mena Wood Oy Ltd	100,00	
	Merivienti Oy	100,00	
	Stora Enso Ingerois Oy	100,00	
	Stora Enso International Oy	100,00	
	Stora Enso Oulu Oy	100,00	
	Stora Enso Packagent Oy	100,00	
	Stora Enso Packaging Oy	100,00	
	Stora Enso Paper Oy	100,00	
	Stora Enso Publication Papers Oy Ltd	100,00	
	Stora Enso Veitsiluoto Oy	100,00	
	Stora Enso Wood Products Oy Ltd	100,00	
	Netherlands	Stora Enso Amsterdam B.V.	100,00
		Stora Enso Timber DIY Products B.V.	100,00
Arab Emirates	Stora Enso Middle East DMCC	100,00	
Australia	Stora Enso Australia Pty Ltd	100,00	
Belgium	Lumipaper NV	100,00	
	Stora Enso Belgium NV	100,00	
	Stora Enso Langerbrugge NV	100,00	
	VLAR Papier NV	100,00	
Brazil	Stora Enso Brasil Ltda	100,00	
Spain	Stora Enso Espana S.A.U	100,00	
South Africa	Stora Enso (Southern Africa) (Pty) Ltd	100,00	
Hongkong	Stora Enso (HK) Ltd	100,00	
	Stora Enso China Packaging (HK) Co., Limited	100,00	
UK	Lumipaper Ltd	100,00	
	Stora Enso Holdings UK Ltd	100,00	
	Stora Enso Paper UK Ltd	100,00	
	Stora Enso Pension Trust Ltd.	100,00	
	Stora Enso UK Ltd	100,00	
Israel	Virdia Ltd	100,00	
Italy	Stora Enso Italia Srl	100,00	
Austria	Stora Enso Austria GmbH	100,00	
	Stora Enso Wood Products GmbH	100,00	
	Stora Enso WP Bad St. Leonhard GmbH	100,00	
	Stora Enso Japan K.K.	100,00	
Japan	Stora Enso Wood Products Japan K.K.	100,00	
	Changzhou Stora Enso Packaging Technology Co. Ltd.	100,00	
China	Dongguan Stora Enso Inpac Packaging Co. Ltd	100,00	
	Guangxi Stora Enso Forestry Co Ltd	89,50	
	Jiashan Stora Enso Inpac Packaging Co. Ltd	100,00	
	Stora Enso (Guangxi) Forestry Company Ltd.	80,08	
	Stora Enso (Guangxi) Packaging Company Ltd.	80,08	
	Stora Enso China Co., Ltd	100,00	
	Stora Enso Inpac Corrugated Packaging (Hebei) Company Limited	100,00	
	Stora Enso Inpac Hebei Protective Packaging Co., Ltd.	100,00	
	Stora Enso Inpac Packaging Co. Ltd	100,00	
	Stora Enso Lao Co. Ltd	100,00	
Laos	AS Stora Enso Latvija	100,00	
	Stora Enso Packaging SIA	100,00	
Lithuania	Stora Enso Packaging UAB	100,00	
	UAB Stora Enso Lietuva	100,00	
Mexico	Stora Enso Mexico S.A.	100,00	
Norway	Stora Enso Skog AS	100,00	
Portugal	Stora Enso Portugal Lda	100,00	
Poland	Centrum Dystrybucji i Obróbki Drewna Sp. z o.o.	100,00	
	HESPOL SP.z.o.o.	100,00	
	Stora Enso Narew Sp.z.o.o.	100,00	

	Stora Enso Poland S.A.	100,00
	Stora Enso Polska Sp.z.o.o.	100,00
France	Stora Enso Wood Products Sp.z.o.o.	100,00
	Stora Enso Bois SAS	100,00
	Stora Enso Corbehem SAS	100,00
	Stora Enso France SAS	100,00
	Stora Enso Holding France SAS	100,00
	Stora Enso Paper France SAS	100,00
Sweden	AB Stabergsvikens tomter	100,00
	Bergnät 1 AB	100,00
	Bergnät 2 AB	100,00
	Cellutech AB	100,00
	Skogsutveckling Syd AB	66,67
	Stora Enso AB	100,00
	Stora Enso Bioenergi AB	100,00
	Stora Enso China Holdings AB	100,00
	Stora Enso Fors AB	100,00
	Stora Enso Laos Plantation AB	100,00
	Stora Enso Packaging AB	100,00
	Stora Enso Paper AB	100,00
	Stora Enso Plantor AB	100,00
	Stora Enso Pulp AB	100,00
	Stora Enso Pulp and Paper Asia AB	94,21
	Stora Enso Skog AB	100,00
	Stora Enso Skog och Mark AB	100,00
	Stora Enso Timber AB	100,00
	Stora Enso Treasury Stockholm AB	100,00
	Stora Kopparbergs Bergslags AB	100,00
	Sydved AB	66,67
Germany	FPB Holding GmbH & Co. KG	99,97
	Stora Enso Germany GmbH	100,00
	Stora Enso Kabel GmbH	99,97
	Stora Enso Maxau GmbH	100,00
	Stora Enso Paper GmbH	100,00
	Stora Enso Sachsen GmbH	100,00
	Stora Enso Timber Deutschland GmbH	100,00
	Stora Enso Verwaltungs GmbH	100,00
Singapore	Stora Enso South East Asia Pte Ltd	100,00
Slovakia	Euro - Timber, spol. s r.o.	100,00
Slovenia	Stora Enso Wood Products d.o.o. Koper	100,00
Denmark	DanFiber A/S	51,00
	Stora Enso Danmark A/S	100,00
Czech Republic	Stora Enso Praha s.r.o.	100,00
	Stora Enso Wood Products Planá s.r.o.	100,00
	Stora Enso Wood Products Zdirec s.r.o.	100,00
	Stora Enso WP HV s.r.o.	100,00
Ukraine	Stora Enso LLC	100,00
Russia	A/O Ladsenso	100,00
	AO Stora Enso	100,00
	OOO Olonetsles	96,88
	OOO Setles	100,00
	OOO Setnovo	100,00
	OOO Stora Enso Forest West	100,00
	OOO Stora Enso Packaging BB	100,00
	OOO Stora Transport	100,00
	OOO Terminal	100,00
Estonia	Stora Enso Eesti AS	100,00
	Stora Enso Packaging AS	100,00
USA	Stora Enso North American Sales, Inc.	100,00
	Viridia B2X, LLC	100,00
	Viridia Inc.	100,00
Most significant equity accounted investments		
Finland	Honkalahden Teollisuuslaituri Oy	50,00
	Kemi Shipping Oy	50,00
	Metsäteho Oy	23,95
	Oy Keskuslaboratorio - Centrallaboratorium Ab	32,24

	Encore Ympäristöpalvelut Oy	30,41
	Perkaus Oy	33,33
	Puhoksen Satama Oy	50,00
	Steveco Oy	34,39
	Suomen Keräyspaperi Tuottajayhteisö Oy	40,09
	Tornator Oyj	41,00
Brazil	Arauco Florestal Arapoti S.A.	20,00
Austria	ZMP GMBH	30,00
Latvia	SELF Logistika SIA	50,00
Poland	Kemira Cell Sp.z.o.o.	45,00
Sweden	Bergvik Skog AB	49,79
	Pressretur AB	33,33
	SweTree Technologies AB	29,93
	TreeToTextile AB	25,00
	Trätåg AB	50,00
	Österbergs Förpackningsmaskiner AB	50,00
Other significant companies		
Finland	Clic Innovation Ltd Oy	9,87
	East Office of Finnish Industries Oy	4,00
	Pohjolan Voima Oy	15,61
Pakistan	Packages Limited	6,40
France	Union Developement Récup. Pap.	10,70
Sweden	AMEXCI AB	9,10
	Arevo AB	7,89
	Combient AB	5,40
	Radioskog AB	10,00
	RK Returkartong AB	8,40
	SSG Standard Solutions Group AB	14,29
	Sölvesborgs Stuveri & Hamn AB	7,36
Joint operations		
Brazil	Veracel Celulose SA	50,00
Uruguay	Celulosa y Energia Punta Pereira S.A.	50,00
	El Esparragal Asociación Agraria de Responsabilidad Limitada	50,00
	Eufores S.A.	50,00
	Forestal Cono Sur S.A.	50,00
	Ongar S.A.	50,00
	Stora Enso Uruguay S/A	50,00
	Terminal Logística e Industrial M' Bopocúa S.A.	50,00
	Zona Franca Punta Pereira S.A.	50,00