



# Stora Enso in 2021

In 2021, we made significant progress in our strategic ambition to lead in sustainability and transform into 'The renewable materials company'. Our focus on growth in leading market positions has resulted in record high profitability and a strong balance sheet.

## Highlights of 2021

- Stora Enso's pilot facility for producing Lignode, a wood-based carbon for the anode in batteries, started its operations.
- Stora Enso invests EUR 97 million to expand the liquid board production in Skoghall, Sweden, and completed the conversion of Oulu site to premium kraftliner production.
- Two of our paper mills were closed and one divested during the year, due to a structural decline in the paper market.

Sales  
**EUR 10.2 billion**

Operational ROCE  
**17.8%**  
excl. Forest, Target >13%

Operational EBIT  
**15.0%**

Total value of  
the Group's forest assets  
**EUR 8.0 billion**

Globally, Stora Enso owns  
or manages land covering  
a total area of

**2.01  
million hectares**

Our reduction of fossil CO<sub>2</sub>e  
emissions (scope 1 and 2)

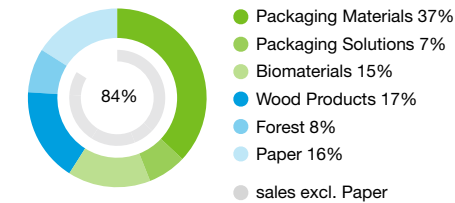
**-14%**

Goal: -50% by 2030\*

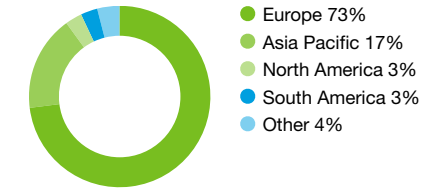
\* A decrease of 50% by the end of 2030 from a 2019 baseline year

Stora Enso's ambition is to offer **100% regenerative products and solutions by 2050**, and to reduce greenhouse gas emissions by **50% by 2030\***.

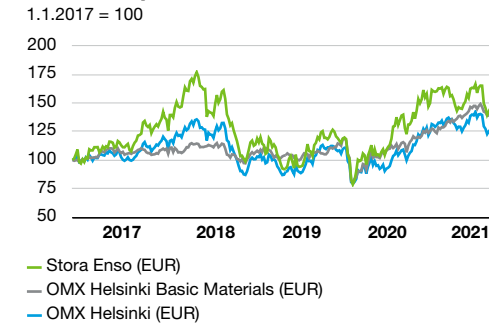
### Sales by business



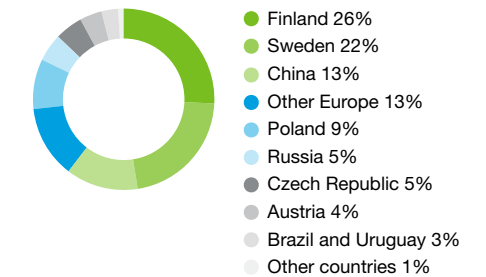
### Sales by destination



### Stora Enso R Share vs Nasdaq Helsinki indices

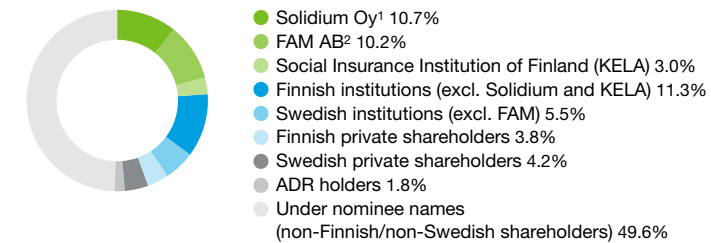


### Employees by country<sup>1</sup>



<sup>1</sup> Including 50% of the employees at Veracel in Brazil and Montes del Plata in Uruguay.

### Ownership distribution, % of shares held



<sup>1</sup> Entirely owned by the Finnish State.

<sup>2</sup> As confirmed to Stora Enso.

Read more > [storaenso.com/annualreport](https://storaenso.com/annualreport)