Stora Enso in 2022

2022 was an exceptional year for Stora Enso. We drove our financial performance to an all-time high, strengthened our balance sheet and delivered on strategic initiatives while experiencing very disruptive and challenging market conditions.

**Highlights of 2022**

- The acquisition of the Dutch De Jong Packaging Group will advance Stora Enso’s strategic direction and build market share in renewable packaging in Europe. The product portfolio complements Stora Enso’s offering, especially in fresh produce, e-commerce and industrial packaging.
- To generate revenue from a novel, innovative and fossil-free material, Stora Enso and Northvolt have joined forces to develop the world’s first industrialised battery featuring anode sourced entirely from European raw materials.
- Stora Enso is converting an idle paper machine at the Oulu site in Finland into a high-volume consumer board line, targeting the end-use segments of frozen, chilled and fast food, and beverage packaging.

**Sales**

EUR 11.7 billion

- **Operational EBIT** 16.2%
- **Operational ROCE** 20.9%
  excl. Forest, Target >13%

**Our reduction of fossil CO₂e emissions (scope 1 and 2)**

-27%
  Target: -50% by 2030*

**Globally, Stora Enso owns or manages land covering a total area of**

2.01 million hectares

94% of our products are technically recyclable
  Target by 2030: 100%

* A decrease of 50% by the end of 2030 from a 2019 baseline year

By 2050, Stora Enso aims to offer 100% regenerative solutions – products that remove more carbon than they emit.

**Ownership distribution, % of shares held**

- Solidium Oy¹ 10.7%
- FAM AB² 10.2%
- Social Insurance Institution of Finland (KELA) 3.0%
- Finnish institutions (excl. Solidium and KELA) 9.8%
- Swedish institutions (excl. FAM) 1.9%
- Finnish private shareholders 3.3%
- Swedish private shareholders 3.1%
- ADR holders 1.7%
- Under nominee names (non-Finnish/non-Swedish shareholders) 55.7%

¹ Entirely owned by the Finnish State.
² As confirmed to Stora Enso.

Read more > storaenso.com/annualreport